BALGOPAL COMMERCIAL LIMITED
(FORMERLY KNOWN AS BOMBINOO COMMERCIAL CO LIMITED)
CIN: L51109WB1982PLC035193
Ph - 033-65020273

23, Pollock Street, Chamber
No-8, 1st Floor, Kolkata- 700 001
[redacted]
Website: www.bcommercial.org
email id: info@bcommercial.org

Date: 04/09/2020

To
The Secretary
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai-400001
BSE Scrip code: 539834

Sir/Madam,

Subject: Outcome of Board Meeting

The Board at its meeting held on today i.e., 4th September, 2020 approved the Standalone Un-audited Financial Results for the Quarter ended on 30th June, 2020. We enclose herewith results for the quarter ended 30th June, 2020 and Limited Review Report by statutory auditor.

Considering the continuing CoVID-19 impact and extraordinary circumstances hindering the normal course of activities of the company and that of its shareholders, it has been proposed to schedule the date of AGM to a later date after obtaining extension for time for holding AGM to ensure active participation of the Shareholders. Ministry of Corporate Affairs has also issued a General Circular No. 28/2020 dated 17th August, 2020 for Extension on Annual general meeting for the financial year ended 31.03.2020.

Accordingly, in pursuant to the provisions of Section 96 of the Companies Act, 2013, the Board of Directors of the company have passed a resolution for making an application to the Registrar of Companies (ROC), Kolkata for extension of time for holding Annual General Meeting (AGM) of the Company for the financial year ended March 31, 2020.

In this regard, the company shall make the application for extension of time for holding AGM in Form GNL-1. On receipt of the requisite approval from ROC, the scheduled date of AGM will be announced in due course.

The aforesaid Board Meeting commenced on 2.30 p.m and ended at 5.30 p.m.

Please take the same on your record and acknowledge the receipt of the same
For BALGOPAL COMMERCIAL LTD
BALGOPAL COMMERCIAL LTD

B.L. Mahans

Director/Authorised Signatory

Banwari Lal Mahansaria
Managing Director
Din: 06759626

BALGOPAL COMMERCIAL LIMITED
23, POLLOCK STREET, CHAMBER NO 8, 1ST FLOOR, KOLKATA- 700001
UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30TH JUNE, 2020
CIN: L51109WB1982PLC035193

Amount in '000'

	Particulars	Quarter ended			Year ended
		30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20
		Unaudited	Audited	Unaudited	Audited
1	**Income from Operations**				
	(a) Revenue from operations	30,047.55	16,020.19	38,635.58	96,139.32
	(b) Other Income	8,549.56	(27,426.91)	(19,322.76)	(59,771.89)
	(c) Conversion of Stock to Investment	-	13,932.94	-	13,932.94
	Total Income	38,597.12	2,526.22	19,312.82	50,300.37
2	**Expenses**				
	(a) Cost of Materials consumed	-	-	-	-
	(b) Purchase of Stock- in-trade	28,439.20	5,808.56	44,260.83	88,776.31
	(c)Changes in inventories of finished goods,work-in-progressand stock-in-trade	(9,338.28)	29,932.46	(7,077.76)	28,695.63
	(d) Employee benefits expense	342.27	396.22	313.97	1,480.20
	(e) Finance Costs	-	-	-	-
	(f)Depreciation and amortisation expense	-	-	-	-
	(g)Other expenses	50.55	118.49	517.92	1,194.13
	Total Expenses	19,493.74	36,255.73	38,014.96	1,20,146.27
3	**Profit/(Loss) before exceptional items and tax**	19,103.37	(33,729.51)	(18,702.14)	(69,845.90)
4	Exceptional Items		-	-	-
5	**Profit/(Loss) before tax**	19,103.37	(33,729.51)	(18,702.14)	(69,845.90)
6	Tax Expenses				
	Current tax	-	-	-	-
	Deferred tax	2,911.46	(4,232.22)	71.47	(5,687.63)
7	**Proft/ Loss for the period**	16,191.92	(29,497.29)	(18,773.61)	(64,158.27)
8	**Other comprehensive income**				
A.	i) Items that will not be reclassified to profit or loss	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B.	i) Items that will be reclassified to profit or loss	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	16,191.92	(29,497.29)	(18,773.61)	(64,158.27)
10	Paid up equity share capital (Face value Rs 10 each)	1,65,100.00	1,65,100.00	1,65,100.00	1,65,100.00
11	Reserves excluding Revaluation Reserves				(73,616.32)
12	Earning Per Equity Share in Rs (Face Value of Rs 10 Each) (Not Annualised)				
	(a)Basic	0.98	(1.79)	(1.14)	(3.89)
	(b)Diluted	0.98	(1.79)	(1.14)	(3.89)

NOTES:

1. The above results have been reviewed by the audit committee and thereafter were approved and taken on record by the Board of Directors at its meeting held on 4th September, 2020.

2.Figures of the Previous Year /Period have been regrouped/recasted wherever necessary.

3. The Statutory Auditors of the Company have carried a Limited Review Report of the above results for the Quarter.

4. The above results will be available on Company's website www.bcommercial.org

5. During the quarter ended 30th June, 2020 and the corresponding previous quarter/year, the Company has operated only in one geographical segment. Hence segment reporting as per AS 17 is not given.

6. Current year provision for taxation will be determined and made at the end of the current year i.e. F.Y. 2020-21

Place: Kolkata
Date: 04/09/2020

For Balgopal Commercial Limited
BALGOPAL COMMERCIAL LTD
B. L. Mahans
Director/Authorised Signatory
Banwari Lal Mahansaria

Tel.: 022 2844 3299
022 2844 3301

Gupta Saharia & Co.

Chartered Accountants

Independent Auditor's Review Report on quarterly Unaudited Standalone Financial Results of Balgopal Commercial Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To,
The Board of Directors,
BALGOPAL COMMERCIAL LIMITED
23, POLLOCK STREET,
KOLKATA -700001

We have reviewed the accompanying statement of unaudited standalone financial results of **M/s Balgopal Commercial Limited** for the quarter ended **30th June, 2020** attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (listing Obligation and Disclosure Requirements) Regulations, 2015 as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place – Kolkata
Dated – 04.09.2020

For Gupta Saharia & Co
Chartered Accountants
Firm Registration No.103446W

MUMBAI

Pawan Gupta
Partner
Mem No. 071471

UDIN: 20071471AAAAAT3746