BALGOPAL COMMERCIAL LIMITED

(FORMERLY KNOWN AS BOMBINOO COMMERCIAL CO LIMITED)

CIN: L51109WB1982PLC035193

Ph - 033-65020273

23, Pollock Street, Chamber
No-8, 1st Floor, Kolkata- 700 001
[redacted]

Website: www.bcommercial.org
email id: info@bcommercial.org

Date: 15/04/2021

To
The General Manager
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001
Scrip Code: 539834

Sir/Madam,

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, we would like to inform that the Board of Directors at their meeting held today, have approved acquisition of 100% Equity Shares of M/s. Dreamax Developers Private Limited. Consequently M/s. Dreamax Developers Private Limited will become a Wholly-Owned Subsidiary of the Company.

The disclosure for the proposed acquisition is enclosed herewith as Annexure.

We request you to take the same on your record.

Thanking You,
Yours faithfully,

For Balgopal Commercial Limited

BALGOPAL COMMERCIAL LIMITED

Khushboo Singh

Director/Authorised Signatory

Khushboo Singh
Company Secretary and Compliance Officer

Annexure

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	**Name**-Dreamax Developers Pvt. Ltd. **Size**-Equity Share capital of Rs.1,00,000/- **Turnover(as on 31/03/2020) Rs** 4,15,31,321
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	The wholly owned subsidiary will be a related party of the Company. The Promoter/ Promoter group/ Group Companies are not interested in the transaction.
3.	Industry to which the entity being acquired belongs	Dreamax Developers Pvt. Ltd. is into business of developers of buildings and construction contractor.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The object of acquisition is to diversify and enhance the current business operation of the Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	No approvals required
6.	Indicative time period for completion of the acquisition	NA
7.	Nature of consideration whether cash consideration or share swap and details of the same	Cash consideration
8.	Cost of acquisition or the price at which the shares are acquired	Total cost of Acquisition is Rs.16,00,000 (Rs 160/-)
9.	Percentage of shareholding / control acquired and / or number of shares acquired	10,000 equity shares amounting to 100% of share capital of the Company

10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Real Estate and construction. Date of Incorporation-07/04/2010 Country in which the acquired entity has presence-India Turnover of last 3 years: 2017-18: NIL 2018-19: Rs 34,54,028 2019-20: Rs 4,15,31,321

BALGOPAL COMMERCIAL LIMITED

Khushboo Singh

Director/Authorised Signatory