BALGOPAL COMMERCIAL LIMITED

CIN: L51109MH1982PLC368610

20th January, 2025

To,
BSE Limited
The Corporate Relationship Department
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai – 400 001

Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015

Scrip Code: 539834
Scrip ID: BALGOPAL

Dear Sir,

With reference to the captioned subject, we wish to inform you that the Board of the Directors of the Company at their meeting held today i.e., **Monday, 20th January, 2025** has considered and approved the following:

1. Allotment of 25,00,000 (Twenty Five Lakhs Only) Equity Shares of Face Value of Rs. 10/- (Rupees Ten Only) each at a premium of Rs. 50/- (Rupees Fifty Only) each aggregating to Rs. 15,00,00,000/- (Rupees Fifteen Crores Only) to Promoter/ Promoters group on Preferential Allotment basis through the Resolution passed in the Extra Ordinary General Meeting of the Company held on 7th January, 2025 pursuant to the provisions of Section 42, 62 and other applicable provisions of The Companies Act, 2013 for which In Principle Approval has been received from BSE Limited vide Letter no. **LOD/PREF/HC/FIP/1646/2024-25** dated **January 08, 2025.**

2. Allotment of 45,00,000 (Forty Five Lacs Only) Convertible Warrants of Face Value of Rs. 10/- (Rupees Ten Only) each at a premium of Rs. 50/- (Rupees Fifty Only) each aggregating to Rs. 27,00,00,000/- (Rupees Twenty Seven Crores Only) to Promoter/ Promoter Group on Preferential Allotment basis through the Resolution passed in the Extra Ordinary General Meeting of the Company held on 7th January, 2025 pursuant to the provisions of Section 42, 62 and other applicable provisions of The Companies Act, 2013 for which In Principle Approval has been received from BSE Limited vide Letter no. **LOD/PREF/HC/FIP/1646/2024-25** dated **January 08, 2025.**

Details as required for Preferential Issue under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is as below:

i. **Names of the Investors for Equity Shares:**

Sr. No.	Name of the Proposed Allottees	Category (Promoter/ Non-Promoter)	No. of Equity Shares Allotted
1.	Allied Commodities Private Limited	Promoter/ Promoter Group	25,00,000
	TOTAL		**25,00,000**

ii. **Names of the Investors for Convertible Warrants:**

Sr. No.	Name of the Allottees	Category (Promoter/ Non Promoter)	No. of Convertible Warrants allotted
1.	Sandeep Jindal	Promoter/ Promoter Group	40,00,000
2.	Vijay Yadav	Promoter/ Promoter Group	5,00,000
	Total		**45,00,000**

a. **Post Allotment of Equity Shares:**

- **Outcome of Subscription-**
  - **Equity Shares**
    The Company has received **Rs. 15,00,00,000/-** on allotment of 25,00,000 (Twenty Five Lakhs Only) Equity Shares from the allottees. *(Issue price of Rs. 60/- per equity share)*

  - **Convertible Warrants**
    The Company has received **Rs. 6,75,00,000/-** on subscription of **45,00,000** Convertible Warrants from the allottees. *[Subscription Price of Rs. 15/- per warrant entitling the holders of the warrants to exercise an option to subscribe to 45,00,000 Equity Shares of the Company having a face value of Rs. 10/- (Rupees Ten Only) each at an exercise price of Rs. 45/- (Issue price being Rs.60/- (Rupees Sixty Only) per equity share)]*

- **Issue Price/ Allotted Price**-
  - **Equity Shares-** Issue price of Rs. 60/- each (Face Value Rs.10/- each + Premium Rs. 50/- each).
  - **Convertible Warrants-** Issue price of Rs. 60/- each (Face Value Rs.10/- each + Premium Rs. 50/- each).

- **Number of Investors**
  - **Equity Shares –** 1 investor
  - **Convertible Warrants –** 2 investors

b. **Details of Conversion of Warrants-**

The last and the final date of conversion of warrants shall be 19th July, 2026 (i.e. shall be converted within 18 months from the date of allotment of warrants). All the outstanding warrants in respect of which the holder has not exercised his/ her option, shall lapse by 20th July, 2026.

Consequent to the aforesaid allotment of 25,00,000 Equity Shares; the paid-up equity capital of the Company has increased from Rs. 16,51,00,000/- divided into 1,65,10,000 Equity Shares of Rs. 10/- each to Rs. 19,01,00,000/- consisting of 1,90,10,000 Equity Shares of Rs.10/- each.

The Meeting of Board of Directors concluded at 11:30 a.m.

The above intimation is given to you for your record, kindly take the note of the same.

Thanking You,
Yours faithfully,

For Balgopal Commercial Limited

ANKITA DEVCHAND DARJI

Digitally signed by ANKITA DEVCHAND DARJI
Date: 2025.01.20 11:35:13 +05'30'

Ankita Darji
Company Secretary & Compliance Officer