

## Integrated Governance

### BALGOPAL COMMERCIAL LIMITED

#### General information about company

|                                                                                                                                                                                             |              |                                                                                                                                                                                                            |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Scrip code                                                                                                                                                                                  | 539834       |                                                                                                                                                                                                            |
| NSE Symbol                                                                                                                                                                                  | NOTLISTED    |                                                                                                                                                                                                            |
| MSEI Symbol                                                                                                                                                                                 | NOTLISTED    |                                                                                                                                                                                                            |
| ISIN                                                                                                                                                                                        | INE119R01014 |                                                                                                                                                                                                            |
| Date of start of financial year                                                                                                                                                             | 01-04-2024   |                                                                                                                                                                                                            |
| Date of end of financial year                                                                                                                                                               | 31-03-2025   |                                                                                                                                                                                                            |
| Reporting Quarter Type                                                                                                                                                                      | Quarterly    |                                                                                                                                                                                                            |
| Date of Quarter Ending                                                                                                                                                                      | 31-12-2024   |                                                                                                                                                                                                            |
| Type of company                                                                                                                                                                             | Equity       |                                                                                                                                                                                                            |
| Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?                                  | true         |                                                                                                                                                                                                            |
| Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?                                        | true         |                                                                                                                                                                                                            |
| Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity? | false        | The Company has not acquired shares or voting rights in unlisted companies during the quarter. Hence the disclosure as per Annexure I (Part C) of SEBI Circular dated December 31, 2024 is not applicable. |
| Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?                                | true         |                                                                                                                                                                                                            |
| Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?               | true         |                                                                                                                                                                                                            |
| Risk management committee                                                                                                                                                                   | false        |                                                                                                                                                                                                            |
| Market Capitalisation as per immediate previous Financial Year                                                                                                                              | Any other    |                                                                                                                                                                                                            |
| Is SCORE ID Available ?                                                                                                                                                                     | true         |                                                                                                                                                                                                            |
| SCORE Registration ID                                                                                                                                                                       | b00377       |                                                                                                                                                                                                            |
| Reason For No SCORE ID                                                                                                                                                                      |              |                                                                                                                                                                                                            |
| Type of Submission                                                                                                                                                                          | Original     |                                                                                                                                                                                                            |
| Remarks (website dissemination)                                                                                                                                                             |              |                                                                                                                                                                                                            |

Annexure I

| Annexure I to be submitted by listed entity on quarterly basis       |              |                           |          |                                          |                         |                         |                                                          |                                |                              |                             |                |                                                                               |                                    |                             |                        |                  |
|----------------------------------------------------------------------|--------------|---------------------------|----------|------------------------------------------|-------------------------|-------------------------|----------------------------------------------------------|--------------------------------|------------------------------|-----------------------------|----------------|-------------------------------------------------------------------------------|------------------------------------|-----------------------------|------------------------|------------------|
| I. Composition of Board of Directors                                 |              |                           |          |                                          |                         |                         |                                                          |                                |                              |                             |                |                                                                               |                                    |                             |                        |                  |
| Disclosure of notes on composition of board of directors explanatory |              |                           |          |                                          |                         |                         |                                                          |                                |                              |                             |                |                                                                               |                                    |                             |                        |                  |
| Whether the listed entity has a Regular Chairperson                  |              |                           |          |                                          |                         | true                    |                                                          |                                |                              |                             |                |                                                                               |                                    |                             |                        |                  |
| Whether Chairperson is related to MD or CEO                          |              |                           |          |                                          |                         | false                   | Disqualification of Directors under section 164 of the C |                                |                              |                             |                |                                                                               |                                    |                             |                        |                  |
| Sr no.                                                               | Title(Mr/Ms) | Name of the Director      | DIN      | Category 1 of directors                  | Category 2 of directors | Category 3 of directors | Whether the director is disqualified?                    | Start Date of disqualification | End Date of disqualification | Details of disqualification | Current status | Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations] | Date of passing special resolution | Initial Date of appointment | Date of Re-appointment | Date of cessatio |
| 1                                                                    | Mr           | VIJAY LALTAPRSAD YADAV    | 02904370 | Executive Director                       | Not Applicable          | MD                      | false                                                    |                                |                              |                             | Active         | NA                                                                            |                                    | 06-11-2020                  |                        |                  |
| 2                                                                    | Mr           | NAVANEET LAL DAMANI       | 02904305 | Non-Executive - Non Independent Director | Not Applicable          |                         | false                                                    |                                |                              |                             | Active         | NA                                                                            |                                    | 13-11-2024                  |                        |                  |
| 3                                                                    | Mr           | SHAILESH BECHARBHAI PATEL | 02150718 | Non-Executive - Independent Director     | Not Applicable          |                         | false                                                    |                                |                              |                             | Active         | NA                                                                            |                                    | 16-07-2019                  | 16-07-2024             |                  |
| 4                                                                    | Mrs          | SHRENA KALPESH SHAH       | 07176766 | Non-Executive - Independent Director     | Chairperson             |                         | false                                                    |                                |                              |                             | Active         | NA                                                                            |                                    | 16-07-2019                  | 16-07-2024             |                  |
| 5                                                                    | Mr           | YASH SARAOGI              | 00402101 | Non-Executive - Non Independent Director | Not Applicable          |                         | false                                                    |                                |                              |                             | Active         | NA                                                                            |                                    | 13-02-2019                  |                        | 13-11-2024       |

Annexure I

| II. Composition of Committees                                |  |
|--------------------------------------------------------------|--|
| Disclosure of notes on composition of committees explanatory |  |

**Audit Committee Details**

| Whether the Audit Committee has a Regular Chairperson |            |                           |                                          |                         |                     | true              |         |
|-------------------------------------------------------|------------|---------------------------|------------------------------------------|-------------------------|---------------------|-------------------|---------|
| Sr                                                    | DIN Number | Name of Committee members | Category 1 of directors                  | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1                                                     | 00402101   | YASH SARAOGI              | Non-Executive - Non Independent Director | Member                  | 13-02-2019          | 13-11-2024        |         |
| 2                                                     | 02150718   | SHAILESH BECHARBHAI PATEL | Non-Executive - Independent Director     | Chairperson             | 16-07-2019          |                   |         |
| 3                                                     | 07176766   | SHRENA KALPESH SHAH       | Non-Executive - Independent Director     | Member                  | 16-07-2019          |                   |         |
| 4                                                     | 02904305   | NAVANEET LAL DAMANI       | Non-Executive - Non Independent Director | Member                  | 13-11-2024          |                   |         |

**Nomination and remuneration committee**

| Whether the Nomination and remuneration committee has a Regular Chairperson |            |                           |                                          |                         |                     | true              |         |
|-----------------------------------------------------------------------------|------------|---------------------------|------------------------------------------|-------------------------|---------------------|-------------------|---------|
| Sr                                                                          | DIN Number | Name of Committee members | Category 1 of directors                  | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1                                                                           | 00402101   | YASH SARAOGI              | Non-Executive - Non Independent Director | Member                  | 13-02-2019          | 13-11-2024        |         |
| 2                                                                           | 02150718   | SHAILESH BECHARBHAI PATEL | Non-Executive - Independent Director     | Chairperson             | 16-07-2019          |                   |         |
| 3                                                                           | 07176766   | SHRENA KALPESH SHAH       | Non-Executive - Independent Director     | Member                  | 16-07-2019          |                   |         |
| 4                                                                           | 02904305   | NAVANEET LAL DAMANI       | Non-Executive - Non Independent Director | Member                  | 13-11-2024          |                   |         |

**Stakeholders Relationship Committee**

| Whether the Stakeholders Relationship Committee has a Regular Chairperson |            |                           |                                          |                         |                     | true              |         |
|---------------------------------------------------------------------------|------------|---------------------------|------------------------------------------|-------------------------|---------------------|-------------------|---------|
| Sr                                                                        | DIN Number | Name of Committee members | Category 1 of directors                  | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1                                                                         | 00402101   | YASH SARAOGI              | Non-Executive - Non Independent Director | Member                  | 13-02-2019          | 13-11-2024        |         |
| 2                                                                         | 02150718   | SHAILESH BECHARBHAI PATEL | Non-Executive - Independent Director     | Chairperson             | 16-07-2019          |                   |         |
| 3                                                                         | 07176766   | SHRENA KALPESH SHAH       | Non-Executive - Independent Director     | Member                  | 16-07-2019          |                   |         |
| 4                                                                         | 02904305   | NAVANEET LAL DAMANI       | Non-Executive - Non Independent Director | Member                  | 13-11-2024          |                   |         |

**Annexure I**

| <b>III. Meeting of Board of Directors</b>                        |                                                                                                 |                                                             |                              |                                            |                                                     |                                                                            |                                                     |
|------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|-------------------------------------------------------------|------------------------------|--------------------------------------------|-----------------------------------------------------|----------------------------------------------------------------------------|-----------------------------------------------------|
| Disclosure of notes on meeting of board of directors explanatory |                                                                                                 |                                                             |                              |                                            |                                                     |                                                                            |                                                     |
| Sr                                                               | Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order) | Maximum gap between any two consecutive (in number of days) | Notes for not providing Date | Whether requirement of Quorum met (Yes/No) | Total Number of Directors as on date of the meeting | Number of Directors present*(All directors including Independent Director) | No. of Independent Directors attending the meeting* |
| 1                                                                | 12-07-2024                                                                                      |                                                             |                              | true                                       | 4                                                   | 4                                                                          | 2                                                   |
| 2                                                                | 09-08-2024                                                                                      | 27                                                          |                              | true                                       | 4                                                   | 4                                                                          | 2                                                   |
| 3                                                                | 03-09-2024                                                                                      | 24                                                          |                              | true                                       | 4                                                   | 4                                                                          | 2                                                   |
| 4                                                                | 13-11-2024                                                                                      | 70                                                          |                              | true                                       | 4                                                   | 4                                                                          | 2                                                   |
| 5                                                                | 10-12-2024                                                                                      | 26                                                          |                              | true                                       | 4                                                   | 4                                                                          | 2                                                   |

## Annexure I

| IV. Meeting of Committees                                |                                       |                                                                                                    |                                                             |                         |                              |                                            |                                                                      |                                                                            |                                                     |                                                                      |
|----------------------------------------------------------|---------------------------------------|----------------------------------------------------------------------------------------------------|-------------------------------------------------------------|-------------------------|------------------------------|--------------------------------------------|----------------------------------------------------------------------|----------------------------------------------------------------------------|-----------------------------------------------------|----------------------------------------------------------------------|
| Disclosure of notes on meeting of committees explanatory |                                       |                                                                                                    |                                                             |                         |                              |                                            |                                                                      |                                                                            |                                                     |                                                                      |
| Sr                                                       | Name of Committee                     | Date(s) of meeting<br>(Enter dates of Previous quarter and Current quarter in chronological order) | Maximum gap between any two consecutive (in number of days) | Name of other committee | Reson for not providing date | Whether requirement of Quorum met (Yes/No) | Total Number of Directors in the Committee as on date of the meeting | Number of Directors Present (All Directors including Independent Director) | No. of Independent Directors attending the meeting* | No. of members attending the meeting (other than Board of Directors) |
| 1                                                        | Audit Committee                       | 09-08-2024                                                                                         |                                                             |                         |                              | true                                       | 3                                                                    | 3                                                                          | 2                                                   | 0                                                                    |
| 2                                                        | Audit Committee                       | 13-11-2024                                                                                         | 95                                                          |                         |                              | true                                       | 3                                                                    | 3                                                                          | 2                                                   | 0                                                                    |
| 3                                                        | Audit Committee                       | 10-12-2024                                                                                         | 26                                                          |                         |                              | true                                       | 3                                                                    | 3                                                                          | 2                                                   | 0                                                                    |
| 4                                                        | Stakeholders Relationship Committee   | 09-08-2024                                                                                         |                                                             |                         |                              | true                                       | 3                                                                    | 3                                                                          | 2                                                   | 0                                                                    |
| 5                                                        | Stakeholders Relationship Committee   | 13-11-2024                                                                                         | 95                                                          |                         |                              | true                                       | 3                                                                    | 3                                                                          | 2                                                   | 0                                                                    |
| 6                                                        | Nomination and remuneration committee | 12-07-2024                                                                                         |                                                             |                         |                              | true                                       | 3                                                                    | 3                                                                          | 2                                                   | 0                                                                    |
| 7                                                        | Nomination and remuneration committee | 13-11-2024                                                                                         | 123                                                         |                         |                              | true                                       | 3                                                                    | 3                                                                          | 2                                                   | 0                                                                    |



**Annexure I**

| <b>V. Affirmations</b> |                                                                                                                                                                                                            |                            |
|------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|
| Sr                     | Subject                                                                                                                                                                                                    | Compliance status (Yes/No) |
| 1                      | The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015                                                                              | true                       |
| 2                      | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee                                                      | true                       |
| 3                      | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee                                 | true                       |
| 4                      | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c.Stakeholders relationship committee                                  | true                       |
| 5                      | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable the top 1000 listed entities) | NA                         |
| 6                      | The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.                            | true                       |
| 7                      | The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.                | true                       |
| 8                      | This report and/or the report submitted in the previous quarter has been placed before Board of Directors.                                                                                                 | true                       |
| 9                      | Any comments/observations/advice of Board of Directors may be mentioned here:                                                                                                                              |                            |

**Annexure I**

| Sr | Subject           | Compliance status      |
|----|-------------------|------------------------|
| 1  | Name of signatory | VIJAY LALTAPRSAD YADAV |
| 2  | Designation       | Managing Director      |

**Details of Cyber security incidence**

|                                                                                                                                                                          |       |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|
| Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter | false |
| Other details of cyber security incidence or breaches or loss of data event                                                                                              |       |
| Number of cyber security incidence or breaches or loss of data event occurred during the quarter                                                                         |       |

**Signatory Details**

|                       |                             |
|-----------------------|-----------------------------|
| Name of signatory     | MR. VIJAY LALTAPRASAD YADAV |
| Designation of person | Managing Director           |
| Place                 | MUMBAI                      |
| Date                  | 31-01-2025                  |

**Investor Grievance Details**

|                                                                                 |   |
|---------------------------------------------------------------------------------|---|
| No. of investor complaints pending at the beginning of Quarter                  | 0 |
| No. of investor complaints received during the Quarter                          | 0 |
| No. of investor complaints disposed off during the Quarter                      | 0 |
| No. of investor complaints those remaining unresolved at the end of the Quarter | 0 |

**Disclosure of Imposition of Fine or Penalty** The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

| Any Other Information for Disclosure of Imposition of Fine or Penalty |                       |                                                                                                                             |                                                                                                                                  |                                                                                                                                          |                                                                                                                                |
|-----------------------------------------------------------------------|-----------------------|-----------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|
| Sr.No.                                                                | Name of the authority | Nature and details of the action(s) taken or order(s) passed                                                                | Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority | Details of the violation(s)/ contravention(s) committed or alleged to be committed                                                       | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible |
| 1                                                                     | BSE Limited           | BSE levied fine of Rs.94,400/- (Rupees Ninety Four Thousand Four Hundred Only) each for non-compliance of the Regulation 33 | 13-12-2024                                                                                                                       | Delay in submission of Consolidated Financial Results for the quarter and half year ended September 30, 2024 of the Listing Regulations. | There is no impact on financial, operation or other activities of the Company, other than the monetary fine amount payable.    |

**Disclosure of Updates to Ongoing Tax Litigations or Disputes** The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

| Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes |                            |                                                |                                                           |                                            |
|----------------------------------------------------------------------------------------|----------------------------|------------------------------------------------|-----------------------------------------------------------|--------------------------------------------|
| Sr.No.                                                                                 | Name of the opposing party | Date of initiation of the litigation / dispute | Status of the litigation / dispute as per last disclosure | Current status of the litigation / dispute |
| 1                                                                                      | INCOME TAX DEPARTMENT      | 16-02-2024                                     | PENDING                                                   | PENDING                                    |
| 2                                                                                      | INCOME TAX DEPARTMENT      | 10-08-2021                                     | PENDING                                                   | PENDING                                    |