BALGOPAL COMMERCIAL LIMITED

CIN: L43299MH1982PLC368610

Date: 21.01.2026

To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Scrip Code: 539834

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the Listing Regulations, this is to inform you that, the Board of Directors at its meeting held on 21st January, 2026 have approved to acquire 100% shareholding of M/S Dreamax Estates Private Limited

Consequent to the Transaction, the above mentioned company shall become direct wholly owned subsidiary of the Company.

The details of the subsidiaries as required under Listing Regulations read with SEBI Master Circular No. SEBI/ HO/ CFD/ PoD2/ CIR/ P/ 2023/120 dated July 11, 2023 are enclosed as Annexure-I

We hereby request you to take the same on your record.

For Balgopal Commercial Ltd

Ankit Ladha Digitally signed by Ankit Ladha Date: 2026.01.21 13:06:36 +05'30'

Ankit Ladha
Company Secretary & Compliance Officer
ICSI Membership No: A74941

Annexure I

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1.	**Name of the target entity, details in brief such as size, turnover etc**	Dreamax Estates Private Limited (DEPL) having an authorized share capital of Rs. 10,00,000/- divided into 1,00,000 equity shares of Rs. 10/- each and paid-up share capital of Rs. 1,00,000/- divided into 10,000 equity shares of Rs. 10/- each. The Company is yet to commence business operations and thus the turnover is Nil.
2.	**Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";**	Yes. Mr. Vijay Laltaprsad Yadav, Managing Director of the Company is a Director in DEPL. The transaction is done at arm's length basis.
3.	**Industry to which the entity being acquired belongs**	DEPL is engaged in the business of Builder & Landowner
4.	**Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);**	The object of acquisition is to enhance the current business operations of the Company. Our Company is presently engaged in construction & real estate activities, and DEPL, being engaged in the business of builder and landowner, operates in an allied line of business. DEPL holds land aggregating to approximately 4.23 acres, valued at ₹9.51 crore, situated at Gut No. 146/1, 149 and 173 at Village Waksai, Taluka Maval, District Pune. The acquisition will enable the Company to leverage the said land bank for future real estate development and is expected to support business expansion, improve project pipeline and create long-term value. The acquisition is aligned with the Company's principal business and no material adverse impact on the operations or financial position of the Company is expected.
5.	**Brief details of any governmental or regulatory approvals required for the acquisition;**	Not Applicable
6.	**Indicative time period for completion of the acquisition**	The transaction is expected to be completed before 31st March, 2026.
7.	**Consideration - whether cash consideration or share swap or any other form and details of the same;**	Cash Consideration
8.	**Cost of acquisition and/or the price at which the shares are acquired**	10,000 equity shares shall be acquired @ Rs 10 each for total consideration of Rs 1,00,000 and Rs 9.51 crores towards the land of DEPL as mentioned in point 4 above.

9.	**Percentage of shareholding / control acquired and / or number of shares acquired**	Entire 100% shareholding shall be acquired by the Company through itself and through its nominees. DEPL shall become a direct wholly owned subsidiary of the Company
10.	**Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);**	DEPL is a company incorporated on 21st May, 2024 under the Companies Act, 2013 having its registered office at 901, 9th Floor, Crescent Roayale, CTS. No. 720/42-46, Oshiwara Village, Andheri West, Mumbai-400053. DEPL is engaged in the business of Builder & Landowner. Turnover History: 2024-25- Nil